



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-445

March 12, 2021

The Chief Executive Officer,
Fortune Securities Limited
3rd Floor, Razi Tower, BC-13,
Block No. 9, KDA Scheme No. 5, Clifton,
Karachi.

RENEWAL OF LICENSE AS SECURITIES BROKER

Dear Sir,

With reference to your application regarding renewal of Securities Broker License ("License"), we are pleased to inform you that the License has been renewed by Securities and Exchange Commission of Pakistan ("SECP") in exercise of its powers conferred under Section 68 read with Section 69 of the Securities Act, 2015 ("Securities Act") and Section 51 read with Section 52 of the Futures Market Act, 2016 ("Futures Act") read with Regulation 9 of the Securities Broker (Licensing & Operations) Regulations, 2016 ("Regulations").

Please find attached the License, in original, which is valid up till December 31st 2021. In this regard, you are advised:

- a) not to indulge in any activity other than the activities as securities broker and futures broker for securities as defined in the Securities Act and Futures Act;
- b) to keep abreast of your obligations mentioned under the existing framework and go through relevant provisions of the Securities Act/Regulations and Regulations of Pakistan Stock Exchange Limited ("PSX") for efficient and effective discharge of responsibilities as a securities broker and comply with the same in letter and spirit;

Please feel free to contact us if you require any further clarification/information.

Yours truly,

Jawad H. Hashmi
General Manager | Trading & TREC Affairs

Copy to:

- Mr. Asad Ullah Gondal, Deputy Director (PRDD), Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.
- Chief Regulatory Officer, PSX - Karachi
- CEO, CDCPL - Karachi
- CEO, NCCPL - Karachi

SAY NO TO CORRUPTION

No:46/Securities Broker/2021

Islamabad, 01-Jan-2021

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division



SECP

LICENSE AS SECURITIES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of license by **Fortune Securities Limited** for securities broker under section 68 of the Securities Act, 2015 and under section 51 of Futures Market Act, 2016 and being satisfied that the said company is eligible for a license, and that it would be in public interest and in the interest of the capital market so to do, hereby grants license, in exercise of the powers conferred by section 69 of the Securities Act, 2015 and under section 52 of the Futures Market Act, 2016 to **Fortune Securities Limited** subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid up till December 31, 2021.



Handwritten signature in blue ink.

Signature of the Officer

SECP